

SANDWICH TOLL BRIDGE FUND - DRAFT BUDGET 2023/24

Expenditure

	Budget 2022/23	Expenditure @ 30-09-22	Forecast @ 31-03-23	Draft Budget 2023/24
Staffing				
Admin Salaries	£59,040.00	£27,695.30	£55,493.48	£58,100.00
Staff bonus pot	£460.00	£0.00	£460.00	£480.00
Parking and Mileage				£250.00
Administration				
HR (Peninsula)				£880.00
Bank Charges	£80.00	£33.59	£67.19	£90.00
Audit Fees	£1,700.00	£0.00	£1,700.00	£1,800.00
Grants				
Grants Donations Gifts	£15,000.00	£15,520.00	£25,020.00	£20,000.00
Insurance				
Rented Property Insurance	£3,430.00	£3,163.32	£3,163.32	£3,170.00
Other Insurances (ie Liability & Slander)	£480.00	£690.16	£690.16	£690.00
Other				
Property Asset Management	£8,000.00	£4,003.00	£35,000.00	£10,000.00
Contribution to Guildhall Account				
Contribution to Guildhall Account	£37,625.89	£10,000.00	£77,000.00	£65,000.00
Miscellaneous				
Investment of proceeds from sale of part of Guildhall	£0.00	£150,000.00	£150,000.00	£0.00
TOTAL	£125,815.89	£211,105.37	£348,594.15	£160,460.00

Income

	Budget 2022/23	Income @ 30-09-22	Forecast @ 31-03-23	Draft Budget 2023/24
Predicted Balance carried forward	£157,225.67	£208,647.58	£208,647.58	£12,160.00
Investment Income				
Transfer from Reserves	£112,784.78	£0.00	£90,000.00	£77,200.00
Investment Income	£46,000.00	£18,742.01	£35,260.00	£45,000.00
Guildhall Carpark				
Guildhall Carpark	£23,780.00	£14,448.52	£14,448.52	£15,000.00
Property Rent (incl. Insurance Contribution)				
Property Rent (incl. Insurance Contribution)	£10,300.00	£4,792.80	£9,704.16	£9,800.00
Loan Repayments				
Annual repayment from Sandwich Tennis Club (Loan from 2015)	£1,000.00	£0.00	£1,000.00	£1,000.00
Other				
Rights of Way	£270.00	£10.00	£270.00	£270.00
Red Town Books sold to VIC and Museum	£25.00	£0.00	£25.00	£30.00
Miscellaneous / Unexpected Income				
Refund of VAT	£0.00	£0.00	£1,397.07	£0.00
TOTAL	£125,815.89	£246,640.91	£360,752.33	£160,460.00

-£12,158.18 £0.00

Sum of accounts as at 01-04-2022	£208,647.58
Minus predicted expenditure for 2022-23	£348,594.15
Plus predicted income for 2022-23	£152,104.75
Guildhall accounts balance @ 31-03-23	£12,158.18