

SANDWICH TOLL BRIDGE FUND DRAFT BUDGET 2024/25

Expenditure

| | Budget 2023/24 | Expenditure Date | To | Balance to Date | Forecast @ 31/03/24 | Draft 2024/25 Budget |
|---|---------------------------|-----------------------------|-----------|------------------------|--------------------------------|---------------------------------|
| Staffing | | | | | | |
| Admin Salaries | £58,100.00 | £20,999.73 | | £37,100.27 | £55,224.02 | £73,150.00 |
| Staff Bonus-pot | £480.00 | £0.00 | | £480.00 | £150.00 | £0.00 |
| Parking and Mileage | £250.00 | £0.00 | | £250.00 | £250.00 | £370.00 |
| Administration | | | | | | |
| Payroll & HR | £880.00 | £0.00 | | £880.00 | £200.00 | £320.00 |
| Bank Charges | £90.00 | £33.36 | | £56.64 | £66.72 | £80.00 |
| Audit Fees | £1,800.00 | £0.00 | | £1,800.00 | £1,800.00 | £1,980.00 |
| Grants | | | | | | |
| Grants Donations Gifts | £20,000.00 | £14,900.00 | | £5,100.00 | £30,063.00 | £15,000.00 |
| Insurance | | | | | | |
| Rented Property Insurance | £3,170.00 | £3,389.02 | | -£219.02 | £3,389.02 | £3,730.00 |
| Other Insurances (i.e. libel and slander) | £690.00 | £690.16 | | -£0.16 | £690.16 | £760.00 |
| Other | | | | | | |
| Property Asset Management | £10,000.00 | £0.00 | | £10,000.00 | £10,000.00 | £10,000.00 |
| Contribution to Guildhall Account | | | | | | |
| Contribution to Guildhall Account | £65,000.00 | £0.00 | | £65,000.00 | £35,000.00 | £45,000.00 |
| TOTAL | £160,460.00 | £40,012.27 | | £120,447.73 | £136,832.92 | £150,390.00 |

Income

| | Budget 2023/24 | Income to date | Balance to Date | Forecast @ 31/03/24 | Draft 2024/25 Budget |
|---|---------------------------|-----------------------|------------------------|--------------------------------|---------------------------------|
| Predicted Balance carried forward | £12,160.00 | £10,023.29 | -£2,136.71 | £10,023.29 | £8,400.00 |
| Investment Income | | | | | |
| Transfer from Reserves | £77,200.00 | £20,000.00 | -£57,200.00 | £75,000.00 | £75,710.00 |
| Investment Income | £45,000.00 | £21,460.05 | -£23,539.95 | £40,570.00 | £45,000.00 |
| Guildhall Carpark | | | | | |
| Guildhall Carpark | £15,000.00 | £0.00 | -£15,000.00 | £8,829.37 | £10,000.00 |
| Property Rent (incl. Insurance Contribution) | | | | | |
| Property Rent (incl. Insurance Contribution) | £9,800.00 | £4,626.30 | -£5,173.70 | £9,531.66 | £10,260.00 |
| Loan Repayments | | | | | |
| Annual repayment from Sandwich Tennis Club (Loan from 2015) | £1,000.00 | £0.00 | -£1,000.00 | £1,000.00 | £1,000.00 |
| Other | | | | | |
| Rights of Way | £270.00 | £10.00 | -£260.00 | £270.00 | £10.00 |
| Red Town Books sold to VIC and Museum | £30.00 | £0.00 | -£30.00 | £6.00 | £10.00 |
| TOTAL | £160,460.00 | £56,119.64 | -£104,340.36 | £145,230.32 | £150,390.00 |

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| Sum of accounts as at 01/04/2023 | £10,023.29 |
| Minus predicted expenditure for 2023/24 | £136,832.92 |
| Plus predicted income for 2023/24 | £135,207.03 |
| Guildhall accounts balance @ 31/03/24 | £8,397.40 |