

SANDWICH TOLL BRIDGE FUND DRAFT BUDGET 2024/25

Expenditure

| | Budget 2023/24 | Forecast @ 31/03/24 | Draft 2024/25 Budget |
|---|--------------------|------------------------|-------------------------|
| Staffing | | | |
| Admin Salaries | £58,100.00 | £55,735.85 | £73,150.00 |
| Staff Bonus pot | £480.00 | £480.00 | £0.00 |
| Parking and Mileage | £250.00 | £250.00 | £370.00 |
| Administration | | | |
| Payroll & HR | £880.00 | £200.00 | £320.00 |
| Bank Charges | £90.00 | £66.30 | £80.00 |
| Audit Fees | £1,800.00 | £1,500.00 | £1,980.00 |
| Grants | | | |
| Grants Donations Gifts | £20,000.00 | £21,803.00 | £10,000.00 |
| Insurance | | | |
| Rented Property Insurance | £3,170.00 | £3,389.02 | £3,730.00 |
| Other Insurances (i.e. libel and slander) | £690.00 | £690.16 | £760.00 |
| Other | | | |
| Property Asset Management | £10,000.00 | £8,000.00 | £10,000.00 |
| Contribution to Guildhall Account | | | |
| Contribution to Guildhall Account | £65,000.00 | £30,000.00 | £53,380.00 |
| TOTAL | £160,460.00 | £122,114.33 | £153,770.00 |

Income

| | Budget 2023/24 | Forecast @ 31/03/24 | Draft 2024/25 Budget |
|---|--------------------|------------------------|-------------------------|
| Predicted Balance carried forward | £12,160.00 | £10,023.29 | £14,530.00 |
| Investment Income | | | |
| Transfer from Reserves | £77,200.00 | £65,000.00 | £72,700.00 |
| Investment Income | £45,000.00 | £41,199.00 | £45,000.00 |
| Guildhall Carpark | | | |
| Guildhall Carpark | £15,000.00 | £8,829.37 | £10,000.00 |
| Property Rent (incl. Insurance Contribution) | | | |
| Property Rent (incl. Insurance Contribution) | £9,800.00 | £9,531.66 | £10,260.00 |
| Loan Repayments | | | |
| Annual repayment from Sandwich Tennis Club (Loan from 2015) | £1,000.00 | £1,000.00 | £1,000.00 |
| Other | | | |
| Rights of Way | £270.00 | £1,050.00 | £270.00 |
| Red Town Books sold to VIC and Museum | £30.00 | £6.00 | £10.00 |
| TOTAL | £160,460.00 | £136,639.32 | £153,770.00 |
| | | £14,524.99 | £0.00 |

| | |
|--|-------------------|
| Sum of accounts as at 01/04/2023 | £10,023.29 |
| Minus predicted expenditure for 2023/24 | £122,114.33 |
| Plus predicted income for 2023/24 | £126,616.03 |
| Guildhall accounts balance @ 31/03/24 | £14,524.99 |